ARNA Economic Course Examination

Instructions:

50 Questions Due 1 week after commencement 80 Points

One 6-page essay Due with examination 20 Points

Please answer all questions and complete the essay

Send all Completed Tests to economicbiblecourse@gmail.com & amaruxiali@gmail.com

ARNA Dr Ali Muhammad

Post Office Box 42083

Philadelphia Pennsylvania 19104

Contact ARNA

[www.governmentreparations.org](http://www.aboriginalglobalmedia.com)

[www.indigenousgovernment.org](http://www.indigenousgovernment.org)

**Section 1**

**Multiple Choice: Underline the Correct Answer**

1. Please give the proper definition of the term securitization
2. Means to make secure
3. Means to buy securities
4. Means the act of converting a note into a security by endorsement by a financial official and then adding the security to a bond pool
5. Both a & b
6. Which one of the following acts would be considered fraud based on laws governing fraud
7. Intentional selling of a security
8. Mass selling of bond pools
9. Intentional collection of a debt with no instrument giving authority to collect the debt
10. Both a & b
11. None of the above
12. Property taxes are used to pay for the following
13. Elections in a county
14. The salary of officials of government
15. Schools in a school district
16. Private schools right to remain private
17. The signature on Federal Reserve notes means the following:
18. The Fed is a monopoly internationally
19. Both C & D
20. That the President has allowed the Federal Reserve to take over the monetary system of the United States/United States of America
21. That the Secretary of the Treasury (Department of Treasury) is signing on behalf of all the citizen collateral
22. If a person starts a business and wants business credit they can use the business credit in the following manner
23. They can discharge debt using their treasury bonds held in secret by the Department of Treasury
24. They can establish a Dun & Bradstreet Credit profile for their business
25. They can do business using their EIN and Business instead of using their social security number
26. They can do business with partners who have a business credit profile and increase their PAYDEX score
27. Answers b, c, & d
28. The Lawful and Legal Power to tax the labor citizens or nationals of the United States/ United States of America comes from this source
29. 16th amendment
30. Via laborers giving up w-4s w-9s without claiming exempt status
31. By being a 14th amendment citizen
32. All of the above
33. None of the above
34. Because Aboriginals are able to tax all citizen subjects
35. Opening a bank account as an unincorporated association and ecclesiastical entity provides the following protections.
36. Having the ability to cash in treasury bonds gained via private redemption processes
37. Getting the State recognize your status as a government entity corporation sole
38. The account cannot be liened by those attempting to garnish wages
39. All of the above
40. None of the above
41. The Internal Revenue Service was started in this year with this purpose
42. 1933 to do auditing nationally
43. in 1920 to back up the federal reserve
44. In 1914 to enslave the populous by bonding the income of all citizens
45. In 1933 to tax the income of all businesses and citizens
46. A & d are correct
47. Sales tax can be avoided by these means.
48. Getting exemption via a 501 (c) 3
49. Getting exemption based on a 501 (d)
50. Applying for exemption at the States Secretary of Treasury via the proper forms with the proper business
51. Being an Aboriginal with the correct credentials
52. All of the above
53. The Credit Bureaus get the right to report on credit files of all consumers via:
54. The permission of THE FTC
55. The permission of the IRS
56. The permission of the consumers themselves via the contracts that they sign
57. They are a RICO Operation taking the authority illegally

**TRUE OR FALSE Circle either T or F**

1. 14th Amendment citizens have the right to tax exemption if done via the correct procedures.

T or F

1. Both Federal Reserve Notes and gold and silver are lawful money and can be used to pay bills

T or F

1. The ability to discharge student loans via Chapter 7 bankruptcy is illegal.

T or F

1. You can ONLY remove an IRS Debt via Bankruptcy unless you prove the debt assessment is inaccurate

T or F

1. The United States does private business via GSEs (Government Sponsored Entities) in te mortgage market

T or F

1. The birth certificate is worth 2 million dollars and can be used to discharge debts.

T or F

1. Securitization is illegal in the United States if proven via real defenses (fraud material alteration etc)

T or F

1. ARNA shows its economic specialists how to access EINS without using social security numbers

T or F

1. Having Business Credit and businesses is a more effective means of doing business than using your personal individual credentials

T or F

1. A 501 (d) entity is an effective entity when placing your property under a business entity and applying for property tax exemption

T or F

**Multiple Choice Underline you answer**

1. Corporations incorporate in Delaware because
2. It was the first State
3. Delaware has no taxes on corporations
4. There is no statutes governing fraud on governing instruments in Delaware
5. Delaware Indians give them tax exempt credentials
6. Both b & c
7. These specific laws allow for discharge of Student Loans in any state which is an insular possession
8. Federal Bankruptcy laws in the Constitution Article 1 section 8
9. An Action in quo warranto by a citizen
10. The Uniform Commercial Code Article 3 section 305 (a)
11. A mandamus
12. All of the above
13. Only a & c
14. Bankruptcy is a lawful process and was historically first established in law at
15. The Constitution for the united States of America Article 6 Admiralty Jurisdiction
16. By the states in their UCC codes Article 3 section 3-305 (a)
17. In the Constitution of the USA Article I Section 8 clause 4
18. Bankruptcy is illegal and is only for debtor nations
19. The United States Congress works with this entity to write code and act as a trading company
20. Supreme Court
21. US Senate
22. Office of law revision council
23. Executive branch
24. IMF
25. The Internal Revenue Service is a lawful department/agency of the Federal Government under
26. Title 31
27. The National Bank Act
28. The Bureau of Public Debt
29. None of the above
30. The meaning of illiquid in finance is
31. To stamp an instrument with an endorsement to convert it into money
32. To gather together securities into a bond pool
33. The state of a note/instrument before it becomes securitized and converted into an asset
34. Collateral based on gold and silver
35. The meaning of a liquid instrument is
36. An instrument that has been endorsed with a pay to the order stamp on it
37. An asset that turns to water
38. An asset that has value based on attached collateral and endorsement
39. all of the above
40. just a & c
41. Student loans are controlled in a Trust managed by this entity
42. Sallie Mae
43. NAVIENT
44. US DEPARTMENT OF EDUCATION
45. All of the above
46. BRAZOS
47. Student Loans are dischargeable based on this law
48. Article 1 Section 8 clause 1, Article 1 section 2 clause 3, 14th amendment
49. UCC3-305 discharge clause
50. Brunner vs New York case law
51. None of the above gives the right answer
52. Student loans are not dischargeable
53. Both B & C once the case is looked up
54. The IRS code title 26 of the United States Code is
55. Positive law and can be used to make everyone pay taxes
56. Primae facie law which means not law at all
57. Does not matter once exemption is established and only applies to those liable for taxes
58. Illegal

**TRUE OR FALSE Circle either T for True or F for False**

1. All Indigenous Americans are exempt from taxes according to the Constitution

T or F

1. Businesses that are tax exempt can still file annual taxes for book keeping purposes as 501 c 3’s on 990 forms and 501 d’s on 1065 forms

T or F

1. Form w-4 allows you to give the employer rights to act as a tax trustee along with the IRS

T or F

1. To be exempt from property taxes your children MUST be in private schools.

T or F

1. All Student loan servicers are Non Profit entities

T or F

1. Since all Student loans are non profit entities your student loan payments are considered gifts to a non profit

T or F

1. A 98 EIN number can be used for estates and businesses not within the physical geography of the United States of America

T or F

1. Any judge enforcing tax laws unlawfully on someone clearly not subject is an agent of the executive branch and in violation of the separation of powers concept of the Constitution of the united States of America

T or F

1. The United States House of Representatives is a company trading as the Office of Law Revision Council

T or F

1. General Obligation Bonds are proof that states use securitization as their primary means of finance in the United States of America

T or F

**Multiple Choice Underline Your Answer**

1. A CUSIP Number is used on
2. Promissory Notes
3. Securities
4. Bonds
5. checks
6. Under the National Bank Act/National Currency Act a mortgage would only be legal based on the following
7. A mortgage company holding real estate for 10 years max
8. A bank depositor having an equal amount of funds on deposit at the institution as the loan
9. A person having personal security equal to the amount of the loan that they pledge as collateral
10. If the Comptroller allowed for endorsement of the promissory note
11. All of the above
12. Only b & c
13. An FTC Affidavit can be used to do the following
14. After requesting a verification of debt with no response, it can be used to validate identity theft and fraud carried out by the financial institution
15. Before the verification of debt request to speed up the process
16. To discharge debt into your treasury account
17. Just after a notice of cancellation of all claims via an affidavit
18. All of the above
19. Both a & d
20. The National Bank Act is expressed under what volume of the Statutes at Large
21. Volume 12 Banks and Banking also Title 12 of USC
22. Volume 1 of the Statutes at Large
23. Volume 13 38th Congress stat 99-118
24. The Statutes at Large are not listed in volumes
25. A business that gets registered via our methods needs the following done
26. EIN Only
27. Business Articles only
28. EIN with business master file
29. Business Articles and By Laws of the institution
30. None of the above
31. Both c & d

**TRUE OR FALSE Circle T for True and F for False**

1. The Department of Treasury is the secondary obligor on all debts of citizens and nationals of the United States and reports the national debt via its website www.treasurydirect.gov

T or F

1. With citizens who are in debt the United States would have no Gross Domestic Product

T or F

1. A Charge off is an action made by a Beneficiary to the IRS/ Department of Treasury to discharge a debt using a 1099 C and placing it on the consumers credit files

T or F

1. If a client orders an unincorporated association 501 (d) business and opens a bank account the benefits are that the bank account cannot be garnished

T or F

1. The Economic Bible lays out how we can get reparations based on UN resolution 60-147 specifically clauses 20, 21, 22

T or F

**Essay 6 total pages 20 Points**

**The Proper Operation of the Republic**

**This essay is based on your 4 weeks of work and study in this Economic Course**

**You are directed to write a 3 page essay on the following:**

**1 page - How citizens and nationals create money**

Discuss how citizens and nationals create money and assets for corporations by contracting for loans.

Use the concepts of securitization, liquid, illiquid etc to discuss this point.

**2- pages Discuss how a debt can be discharged using the Fair Debt Collections Process**

Discuss the basic affidavit procedures we have advocated in; identifying the original creditor, challenging servicers who have no proof they have a right to enforce an instrument, discuss what a holder in due course is. Add in Student Loans to the discussion

**2 pages Tax Exemption**

Discuss tax Exemption from a sales tax exemption and property tax exemption angle and why this is a lawful and legal process and the steps to execute the tax exemption in sales and property taxes.

**1 page Business registration**

Discuss the issue of business registration of unincorporated associations 501 (d)s EINs that are exempt and the benefits of this type of tax exempt business registration